

File DOE/037/025
Copy to John Blake

FINANCE INSURANCE AGENCY, INC.

CHARLES E. MITTON
PRESIDENT
D. E. SKOTHEIEN
VICE-PRESIDENT

DENVER, COLORADO 80206

May 29, 1982

PHONE 399-1310
2801 EAST COLFAX
AVENUE

P. O. BOX 6663

Department of Natural Resources
State of Utah
Division of Oil, Gas, and Mining
1588 West North Temple
Salt Lake City, Utah 84116

JUN 23 1982

Gentlemen:

Re: Home Indemnity Co. Bond NB706753
Kelmine Corporation, Principal
Mineral Lease Bond, State of Utah, \$1000.00
Mineral Lease #33315
Bond effective 12/31/76

Home Indemnity Co. Bond NB716726
Kelmine Corporation, Principal
Mineral Lease Bond, State of Utah \$4329.85
Mineral Lease #33315 (Oljeto Mine-ACT/037/029)
Bond effective 5/31/78

We wrote you on January 22, 1982, and again on April 27, 1982 asking if these bonds could be terminated inasmuch as the lease involved was sold on June 5, 1978 to Plateau Resources, Ltd., of Grand Junction, Colorado. We have had no reply to either letter, and now we are faced with having to charge our customer another annual premium on Bond NB716726 as of its anniversary date, May 31, 1982.

Surely the new owner of the lease, Plateau Resources, Ltd. had to furnish a bond at the time they acquired the lease.

Won't you please let us have a reply to our inquiries.

Very sincerely,

FINANCE INSURANCE AGENCY, INC.

Charles L. Mitton
Chas. L. Mitton

LM
cc Kelmine Corporation

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JUN 07 1982

Personal Claim Service

DIVISION OF
OIL, GAS & MINING

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FINANCE INSURANCE AGENCY, INC.

CHARLES E. MITTON
PRESIDENT
D. E. SKOTHEIEN
VICE-PRESIDENT

DENVER, COLORADO 80206

April 27, 1982

PHONE 399-1310
2801 EAST COLFAX
AVENUE

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Department of Natural Resources
State of Utah
Division of Oil, Gas, and Mining
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Bond effective 5/31/78

We wrote you under January 22, 1982 asking if these bonds could be terminated inasmuch as the lease was sold June 5, 1978 to Plateau Resources, Ltd., of Grand Junction, Colo. Undoubtedly the purchaser would have filed a bond in their name upon acquisition of the lease, and such being the case, it would seem that both of these bonds which had been filed could be terminated as they would not carry over to the new owners.

Your reply would be appreciated.

Very sincerely,

FINANCE INSURANCE AGENCY, INC.

Charles L. Mitton
Chas. L. Mitton

LM
cc Kelmine Corporation

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MAY 03 1982

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OIL, GAS & MINING